HINSHAW

& CULBERTSON LLP

Maranda E. Fritz Direct Dial: (212) 471-6200 mfritz@hinshawlaw.com

August 22, 2012

ATTORNEYS AT LAW

780 Third Avenue 4th Floor New York, NY 10017-2024

212-471-6200 212-935-1166 (fax) www.hinshawlaw.com

BY HAND AND ECF

Clerk of the Court United States District Court Eastern District of New York 225 Cadman Plaza East Brooklyn, New York 11201

Re: SEC v. Spongetech Delivery Systems, et al.

Case No. 10-cv-2031-DLI-JMA

Dear Sir/Madam:

I represent BusinessTalkRadio.Net Acquisition Corp. ("BTR"), Relief Defendant in the above-captioned matter. I enclose Check # 6565008117 constituting proceeds of the sale of assets of BTR, less reasonable closing costs, pursuant to the Order enclosed herein, dated June 18, 2012. Additional amounts are being retained in escrow, at the request of court-appointed receiver Michael Craven, while the parties discuss procedures for payment of the receiver and other expenses.

Please deposit the check into an interest bearing account with the Court Registry Investment System ("CRIS") and provide confirmation of that deposit.

Thank you for your assistance in this matter.

Very truly yours,

/s/ Maranda Fritz

Maranda E. Fritz

cc:

The Honorable Dora Irizarry Paul Kisslinger, Esq.

Enclosures